[For immediate release]

Yunfeng Financial Joins HKDAP Beta Access as an Authorised Distributor

Supporting Hong Kong's development as a global digital-finance hub and building a leading next-generation financial-infrastructure platform

Hong Kong, 26 Aug 2026 – Yunfeng Financial Group Limited ("Yunfeng Financial" or the "Group"; Stock Code: 376.HK) today announced that the Group's **Yunfeng Securities Limited** will formally participate in HKDAP ("HKD At Par") Beta Access as an authorised distributor. Issued by Anchorpoint Financial Limited ("Anchorpoint"), a Hong Kong-licensed stablecoin issuer, HKDAP is a regulated Hong Kong Dollar-backed stablecoin. The collaboration represents a further step in Yunfeng Financial's AI+Web3 strategy and strengthens the Group's role in connecting regulated digital money, tokenised assets and institutional financial services within Hong Kong's evolving digital-finance ecosystem.

Expanding Institutional Access to HKDAP

Yunfeng Financial intends to develop a compliant institutional distribution pathway for HKDAP, drawing on its licensed financial-services ecosystem, institutional client base and capabilities across securities, asset management and financial technology. The collaboration is expected to broaden the Group's digital-finance offering and support eligible institutions and professional investors seeking secure and efficient access to regulated tokenised money.

Subject to applicable regulatory requirements, client eligibility and final operating arrangements between the parties, the proposed service scope includes distribution and fiat/HKDAP on- and off-ramp. Through this institutional access layer, the Group aims to connect clients with compliant issuers and licensed platforms while maintaining clear standards for onboarding, AML/KYC, governance, and risk controls.

Connecting Regulated Digital Money with Institutional Use Cases

Designed as programmable tokenised money, HKDAP can support secure, 24/7 transfer and settlement across digital and traditional financial activities. For Yunfeng Financial, regulated stablecoins form an important part of the money layer in its next-generation financial infrastructure strategy. The Group intends to develop this capability alongside its asset-digitisation platform, progressively linking money access, account management, value transfer, payments, settlement and institutional distribution with tokenised assets and real-world financial use cases. The parties will also explore potential institutional applications, such as institutional payment and settlement, insurance-related payments, as well as the utilisation of HKDAP for securities trading and institutional treasury activities. Any future service will be introduced only after the relevant regulatory approvals, product validation and operational readiness.

Geoff Jiang, President of Yunfeng Financial and Founder of AlphaToken, said: *"Regulated stablecoins are a foundational component of the money layer in next-generation financial infrastructure. This collaboration extends*

Yunfeng Financial's institutional ecosystem from tokenised assets into regulated value transfer. By connecting compliant issuers, licensed platforms and institutional use cases, we aim to create a more efficient bridge between quality assets, institutional capital and real-economy applications, while supporting Hong Kong's development as a leading digital-finance hub."

Dominic Maffei, Chief Executive Officer and Co-Founder of Anchorpoint, said: *"Trusted distribution network and practical applications will define the next phase of regulated stablecoin adoption. Yunfeng Financial's licensed financial-services ecosystem and institutional reach can help extend HKDAP into client access, value transfer and settlement, while connecting regulated tokenised money with payments and tokenised assets. We look forward to advancing these opportunities together and supporting the continued development of Hong Kong's digital asset ecosystem."*

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About Yunfeng Financial

Yunfeng Financial Group Limited (stock code: 00376.HK) is an innovative financial technology company. Its major shareholders include Yunfeng Financial Holdings Limited and Massachusetts Mutual Life Insurance Company (MassMutual), one of the five largest life insurers in the United States. The Group's businesses span insurance, securities brokerage, asset management and financial technology. Its subsidiaries hold Type 1, 4 and 9 licences issued by the Hong Kong Securities and Futures Commission. YF Life, a controlled subsidiary of the Group, also holds a long-term insurance business licence issued by the Hong Kong Insurance Authority and is an approved trustee under the Mandatory Provident Fund Schemes Ordinance. Building on the Group's solid foundations in insurance and financial technology developed during the Web2 era, together with the extensive resources of the Yunfeng ecosystem, Yunfeng Financial is embracing AI and Web3 technologies. Guided by the vision "Tokenise Everything, Connect the World", the Group aims to build a next-generation AI+Web3 financial-services ecosystem.

About Anchorpoint

Anchorpoint Financial Limited is a subsidiary of Standard Chartered Bank (Hong Kong) Limited (SCBHK) and a joint venture established by SCBHK, HKT, and Animoca Brands in February 2025. With the vision of utilising tokenised money to rewire and supplement existing financial infrastructure for the betterment of the real economy, the initial goal is to build and advance the regulated HKD stablecoin "HKDAP" to serve as a secure tokenised medium of exchange for digital economy and to facilitate international payments and capital flows. It is one of the first entities granted with a stablecoin issuer licence (licence number FRS01) by the Hong Kong Monetary Authority under the Stablecoins Ordinance in April 2026.

For further information, please visit our Website and follow us on LinkedIn. For media enquiry please reach out at press@anchorpoint.hk

Important notice

This press release is for informational purposes only and does not constitute, and should not be construed as, an offer, invitation, solicitation, recommendation or inducement to acquire, sell or otherwise deal in any stablecoin, virtual asset, security or financial product. Availability of HKDAP and any related services is subject to applicable laws and regulations, client eligibility, onboarding, operational readiness and the final terms approved by the relevant parties. During Beta Access, access is intended only for eligible institutional and corporate users and professional investors through approved channels. HKDAP is designed as tokenised money and is not a yield-bearing investment product. Readers should obtain independent legal, tax, financial and professional advice where appropriate.

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