Anchorpoint

[For immediate release]

Anchorpoint commences institutional rollout of HKDAP via Beta Access

Expanding participation in regulated HKD stablecoin ecosystem through public blockchain infrastructure

12 August 2026, Hong Kong – Anchorpoint Financial Limited ("Anchorpoint"), a Hong Kong-licensed stablecoin issuer, today began the phase 1 rollout of HKDAP ("HKD At Par"), its regulated Hong Kong dollar-backed stablecoin, via Beta Access for institutional distributors and professional investors.

Following Hong Kong Monetary Authority (HKMA)'s grant of stablecoin issuer licence in April 2026, Anchorpoint has been executing its phased approach in a prudent and structured manner. Over the past few months, Anchorpoint has worked closely with regulators and industry participants in preparation for initial launch while successfully minting and conducting live transfer tests of HKDAP on a public blockchain in Q2. Anchorpoint now enters phase 1 rollout, enabling initial distributors and users to begin integrating HKDAP into commercial applications. Exploring broader retail adoption, as more ecosystem partners are activated, remains targeted as early as end-2026, depending on market conditions.

Operating on public blockchain infrastructure, Anchorpoint is adopting a B2B2C model to maximise ecosystem participation and growth. To support this vision, Anchorpoint has entered into agreements with a growing portfolio of authorised distributors and use case partners[1] to bring regulated tokenised money into real-economy applications. In phase 1, authorised distributors will offer conversion between HKDAP and fiat currency for institutions, corporate users, and professional investors, leveraging their existing client networks to integrate HKDAP into a wide range of commercial and financial activities.

Anchorpoint's initial focus is on enabling use cases that deliver tangible benefits in the real economy, including cross-border payments and the settlement and distribution of tokenised real-world assets. With its native 24/7 transfer and settlement capabilities, HKDAP has the potential to reduce transaction time and cost for end users while improving transaction predictability, liquidity and operational efficiency for participating institutions and service providers. These support broader adoption of a cost-efficient, programmable and interoperable settlement instrument, as well as extending its reach beyond Hong Kong - helping to lay the foundation for the next phase of digital asset ecosystem growth across Global South.

"At Standard Chartered, we have long believed that digital assets and tokenisation will play an important role in the future of financial markets. HKDAP's phase 1 rollout marks a significant milestone in bringing regulated tokenised money into real-world applications. As Hong Kong advances its digital assets agenda, we are pleased to bring together our banking heritage, international network and digital assets expertise to help build trusted market infrastructure, enable new cross-border opportunities and frictionless value transfer and settlement, further strengthening Hong Kong's position as a leading international financial centre," said Gaurav Bagga, Chairman of the Board, Anchorpoint & Chief Financial Officer for Hong Kong, Greater China and North Asia, Standard Chartered.

"The phase 1 rollout brings HKDAP into practical use with initial distributors and institutional users. Our immediate focus is on supporting the development of commercial applications that demonstrate the value of regulated tokenised money in real-world settings, including payments and settlement use cases. We are

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[1] Authorised distributor and use case partners including but not limited to banks, broker dealers, licensed exchanges, payment and card networks, trade finance platforms, merchant acquirers, asset managers, custody providers, digital wallets and overseas licensed service providers.

encouraged by the strong interests we have seen across the market and look forward to working closely with our partners to broaden adoption of HKDAP, enable new commercial applications and contribute to the continued development of Hong Kong's digital asset ecosystem," said Dominic Maffei, Chief Executive Officer and Co-Founder, Anchorpoint.

As phase 1 Beta Access begins and progresses, select authorised distributors and ecosystem partners with the requisite readiness will announce availability of HKDAP access and a number of commercial use cases as they become operationally ready.

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About Anchorpoint

Anchorpoint Financial Limited is a subsidiary of Standard Chartered Bank (Hong Kong) Limited (SCBHK) and a joint venture established by SCBHK, HKT, and Animoca Brands in February 2025. With the vision of utilising tokenised money to rewire and supplement existing financial infrastructure for the betterment of the real economy, the initial goal is to build and advance the regulated HKD stablecoin “HKDAP” to serve as a secure tokenised medium of exchange for digital economy and to facilitate international payments and capital flows. It is one of the first entities granted with a stablecoin issuer licence (licence number FRS01) by the Hong Kong Monetary Authority under the Stablecoins Ordinance in April 2026.

For further information, please visit our Website and follow us on LinkedIn. For media enquiry please reach out at press@anchorpoint.hk