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Press Release

Futu's PantherTrade and Anchorpoint completed test transfers of the first regulated Hong Kong Dollar-backed stablecoin HKDAP on public chain

Secure fiat-to-digital gateway marks a key step toward empowering the real economy

13 May 2026, Hong Kong – PantherTrade (Hong Kong) Limited ("PantherTrade"), a licensed virtual asset trading platform wholly-owned by Nasdaq-listed Futu Holdings Limited ("Futu"), and **Anchorpoint Financial Limited** ("Anchorpoint"), a Hong Kong licensed stablecoin issuer, today announced the completion of **HKDAP ("HKD At Par")** test transfers on Ethereum Mainnet. The test covered the lifecycle of HKD fiat funding into reserve assets, enabled by Standard Chartered's banking infrastructure and institutional trust services, fully backing the minting and transfer of HKDAP. All HKDAP has been fully redeemed after the test transfers.

Upon successful completion of the test transfer, PantherTrade and Anchorpoint will continue to work closely together for the upcoming phased launch of HKDAP targeted by the end of second quarter this year. This will bring together PantherTrade's institutional digital asset and trading infrastructure with Anchorpoint's bank-grade capabilities in developing robust, compliant regulated HKD stablecoins, while empowering the Hong Kong ecosystem.

As a leading SFC-licensed virtual asset trading platform in Hong Kong, PantherTrade is committed to bridging traditional financial market and the tokenised ecosystem. By leveraging Futu's robust regulatory framework, advanced financial infrastructure and massive userbase, PantherTrade aims to provide investors with a secure, transparent and liquid venue for accessing digital assets. The planned integration with regulated HKD-stablecoin HKDAP further underscores Futu's vision to lead the city's transition into being the leading global hub for tokenised financial markets.

Sherry Zhu, Global Head of Digital Asset at Futu, said, "The successful test trades of HKDAP is a defining moment in our mission to integrate Web3 innovation into a regulated financial framework. By leveraging Futu's extensive platform reach and technological DNA, we are making regulated digital assets accessible to eligible investors. We are excited to partner with Anchorpoint to provide our investors and broader institution network with a stable, compliant, and efficient Hong Kong Dollar-backed stablecoins solution."

Dominic Maffei, Chief Executive Officer and Co-founder, Anchorpoint, said, "Anchorpoint has a clear focus on empowering Hong Kong with a secure, accessible and regulated form of tokenised money. Enabling more accessible, efficient tokenised financial assets is a key pillar in the city's vision of being the global digital asset hub, and this requires the collective effort of forward-looking industry players such as Futu and PantherTrade. We are proud to be supporting this exciting development along with our regulators and our partners."

As the first brokerage-incubated virtual asset trading platform to receive approval to launch full-scale operation in Hong Kong, PantherTrade facilitates a convergent future where Web2 and Web3 coexist synergistically, establishing an on-chain and off-chain dual-track within the Futu ecosystem.

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About PantherTrade

PantherTrade (Hong Kong) Limited ("PantherTrade") is a Hong Kong SFC-licensed virtual asset trading platform, established and wholly owned by Futu Holdings Limited (Nasdaq: FUTU), a leading technology-driven financial services company. Built from the ground up within the Futu ecosystem, PantherTrade is Hong Kong's first fully-licensed, brokerage-incubated virtual asset trading platform, purpose-built to bridge traditional finance and the digital asset world under a fully compliant regulatory framework.

PantherTrade provides a comprehensive suite of regulated digital asset services, including spot trading, institutional-grade asset custody, and RWA solutions. Deeply integrated with the Futu Group ecosystem, PantherTrade enables seamless cross-asset investment and bespoke wealth management services for retail, high-net-worth, and institutional clients alike.

Anchored by the regulatory culture and technology infrastructure of Futu Group, PantherTrade is committed to setting the benchmark for compliant, innovative digital asset services in Hong Kong and beyond.

About Anchorpoint

Anchorpoint Financial Limited is a subsidiary of Standard Chartered Bank (Hong Kong) Limited (SCBHK) and a joint venture established by SCBHK, HKT, and Animoca Brands in February 2025. With the vision of utilising tokenised money to rewire and supplement existing financial infrastructure for the betterment of the real economy, the initial goal is to build and advance the regulated HKD stablecoin “HKDAP” to serve as a secure tokenised medium of exchange for digital economy and to facilitate international payments and capital flows. It is one of the first entities granted with a stablecoin issuer licence (licence number FRS01) by the Hong Kong Monetary Authority under the Stablecoins Ordinance in April 2026.

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