OSL Anchorpoint

Press Release

OSL Group and Anchorpoint completed test transfers of the first regulated Hong Kong Dollar-backed stablecoin HKDAP on public chain

Secure fiat-to-digital gateway marks a key step toward empowering the real economy

13 May 2026, Hong Kong – **OSL Group** (HKEX:863) ("OSL"), a global stablecoin payment and trading platform, and **Anchorpoint Financial Limited** ("Anchorpoint"), a Hong Kong licensed stablecoin issuer, today announced the completion of **HKDAP ("HKD At Par")** test transfers on Ethereum Mainnet. The test covered the lifecycle of HKD fiat funding into reserve assets, enabled by Standard Chartered's banking infrastructure and institutional trust services, fully backing the minting and transfer of HKDAP. All HKDAP has been fully redeemed after the test transfers.

Upon successful completion of the test transfer, OSL will continue to work closely with Anchorpoint and ecosystem partners for the upcoming phased launch of HKDAP targeted by the end of second quarter this year. This will bring together OSL's strengths in distribution, liquidity, and regulated payment infrastructure for digital assets as a leading licensed digital asset platform, and Anchorpoint's bank-grade capabilities in developing robust, compliant regulated HKD stablecoins, while empowering the Hong Kong ecosystem.

The planned integration with the regulated HKD-stablecoin HKDAP also further empowers OSL to provide secure fiat-to-digital gateways, offer efficient cross-border payment solutions, facilitate the adoption of tokenised financial products, and leverage its digital asset infrastructure to explore diverse real-world use cases for the broader community and stakeholders within the digital asset ecosystem.

Kevin Cui, Executive Director and Chief Executive Officer of OSL Group, said: "Our HKDAP test trades align with OSL's mission - to make money move as freely as information. We have established a comprehensive stablecoin infrastructure featuring OSL StableHub for frictionless stablecoin and forex trading, OSL BizPay for B2B cross-border payment solutions, and Banxa for stablecoin on/off-ramps. This integrated architecture delivers the

Asia-leading deep liquidity and distribution that empower OSL to better serve our clients and partners and drive the growth of a sustainable and dynamic stablecoin ecosystem."

Dominic Maffei, Chief Executive Officer and Co-founder, Anchorpoint, said: "At Anchorpoint, we are dedicated to empowering an open ecosystem with a secure, accessible and regulated form of tokenised money. This test mint and transfer of HKDAP with OSL marks an important first step towards our goal and demonstrates our commitment to being a key enabler for compliant industry participants contributing to Hong Kong's digital asset vision. It also signifies a key milestone towards the launch of HKDAP later this year to facilitate payments and capital flows, and therefore benefit the real economy. We look forward to supporting this industry development alongside our regulators and partners."

Since 2024, OSL has been proactively building a global digital asset payment network through a compliance-driven global strategy. Currently, OSL holds or is applying for over 50 licenses and registrations across more than 10 jurisdictions.

--- END ---

OSL Anchorpoint

About OSL Group

OSL Group (HKEX: 863) is a global stablecoin payment and trading platform that strives to provide compliant and efficient digital financial infrastructure services globally, empowering enterprises, financial institutions and individuals to seamlessly exchange, pay, trade, and settle between fiat and digital currencies. Grounded in the core values of Open, Secure, and Licensed, it is committed to building a more efficient ecosystem that connects global markets and enables instant, seamless and compliant value movement worldwide.

For media inquiries, please contact: media@osl.com

About Anchorpoint

Anchorpoint Financial Limited is a subsidiary of Standard Chartered Bank (Hong Kong) Limited (SCBHK) and a joint venture established by SCBHK, HKT, and Animoca Brands in February 2025. With the vision of utilising tokenised money to rewire and supplement existing financial infrastructure for the betterment of the real economy, the initial goal is to build and advance the regulated HKD stablecoin “HKDAP” to serve as a secure tokenised medium of exchange for digital economy and to facilitate international payments and capital flows. It is one of the first entities granted with a stablecoin issuer licence (licence number FRS01) by the Hong Kong Monetary Authority under the Stablecoins Ordinance in April 2026.

Follow us on LinkedIn. For media enquiry please reach out at press@anchorpoint.hk

Disclaimer